

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF RR INVESTORS CAPITAL SERVICES PRIVATE LIMITED

Report on the Financial Statements

I have audited the accompanying financial statements of **RR INVESTORS CAPITAL SERVICES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31 March 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

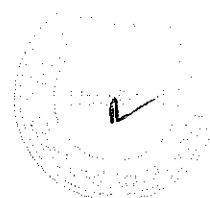
My responsibility is to express an opinion on these financial statements based on my audit.

I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

I conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.



Opinion

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2017, and its profit and its cash flows for the year ended on that date.

Emphasis of Matter

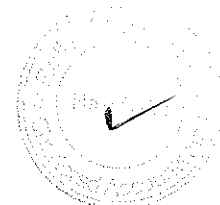
I draw your attention to the following matters in the notes to the financial statements:

- a) Note no.1(a) of the financial statement with respect to preparation of financial statements require estimates and assumption to be made that affect the reported amount of assets , liabilities, revenues and expenses. Accordingly revenues and expenses at the end of the year provided on estimated basis. I relied on the management estimates.
- b) Note no.36 of the financial statement with respect to Non provision for Sundry debtors more than 6 month which includes revenues provided on estimated basis in the earlier years as mentioned in Note no.19 of the financial statements, as steps is being taken by the management to reconcile and recover the amount.

My opinion is not modified in respect of these matters.


Report on Other Legal and Regulatory Requirements

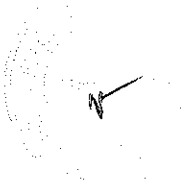
1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred as the "order"), and on the basis of such checks of the books and records of the company as I considered appropriate and according to the information & explanations given to me, I give in the Annexure A, a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, I report that :
 - a. I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.
 - b. In my opinion proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In my opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;
 - e. on the basis of written representations received from the directors as on 31 March 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017, from being appointed as a director in terms of Section 164(2) of the Act;
 - f. With respect to the adequacy of internal financial controls over the financial reporting of the Company and the operating effectiveness of such controls, refer to my separate report in "Annexure B", and
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 31 to the financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;



- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year in consideration.
- iv. The company has provided requisite disclosure in its standalone financial statements as to holdings as well as dealing in Specified Notes during the period from 8 November, 2016 to 30 December, 2016. Based on the audit procedures and relying on the management representation, I report that the disclosures are in accordance with the books of accounts maintained by the Company and as produced to me by the management - Refer to Note 41 to the financial statements.

Place: New Delhi
Dated: 30-May-2017


Rajiv Kumar Gupta
Chartered Accountant
Membership No. 83497




Annexure - A to the Independent Auditors' Report

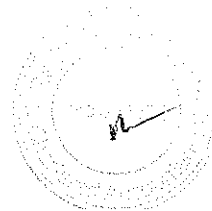
The Annexure referred to in my Independent Auditor's Report to the members of the Company on the financial statements for the year ended 31 March 2017, I report that:

- i.
 - a. The Company has maintained proper records of Fixed Assets but full particulars including quantitative details and situation of fixed assets has not been shown.
 - b. According to information and explanation given to me the fixed assets were physically verified during the period and no material discrepancies were noted. In my opinion, the frequency of verification is reasonable.
 - c. According to the information and explanation given to me and on the basis of the examination of records of the company, there is no immovable properties are held in the books of the company.
- ii. As explained to me physical verification of inventory of shares / bonds has been conducted at reasonable intervals by the management and discrepancies noticed on such physical verification between physical stocks and books records were not material considering the operations of the company and the same have been properly dealt with in the book of account.
- iii. During the year the Company has granted loans to the parties (Group companies including subsidiary) listed in the register maintained under Section 189 of the Act. The terms & condition on which the loan has been granted were not prima facie prejudicial to the interest of the company. According to information and explanation given to me, there is no stipulation with regard to its repayment and interest. The said loan is repayable on demand.
- iv. In my opinion and according to the information and explanation given to me, the company has complied with the provisions of section 185 and 186 of the companies Act, 2013, with respect to loans and investment made.
- v. The Company has not accepted any deposits from the public within the meaning of Sections 73 to 76 of the Act, and the rules framed there under to the extent notified.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- vii.
 - a. According to the records of the Company and the information and explanation given to me, the Company has been generally regular in depositing its undisputed statutory dues such as Provident Fund, Employees' State Insurance, Income Tax, Service Tax and any other material statutory dues whichever is applicable to the Company with the appropriate authorities during the year. However there are some delays in depositing of Provident Fund, ESI, TDS and Service Tax dues.
 - b. According to the information and explanations given to me, no undisputed amounts payable in respect of provident fund, income tax, sales tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2017, for a period of more than six months from the date they became payable.
 - c. According to the information and explanation given to me, no statutory due is outstanding on account of dispute.

- viii. According to the records of the Company examined by me and the information and explanation given to me, the company does not have any loans or borrowings from the financial institution or bank or debenture holders as at the balance sheet date. Accordingly, Paragraph 3(viii) of the Order is not applicable.
- ix. In my opinion and according to the information and the explanations given to me, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments). Further, the company does not have any term loans as at the balance sheet date. Accordingly, Paragraph 3(ix) of the Order is not applicable.
- x. Based upon the audit procedures performed and to the best of my knowledge and belief and according to the explanations given to me, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the year.
- xi. According to the information and explanations given to me and based on my examination of the records of the company, the company has paid/provided form managerial remuneration in accordance with the requisite approval mandated by the provisions of section 197 read with schedule V to the Act.
- xii. In my opinion and according to the information and explanations given to me, the company is not a nidhi company. Accordingly, paragraph 3 (xii) of the order is not applicable.
- xiii. According to the information and explanations given to me and based on my examination of the records of the company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to me and based on my examination of the records of the company, the company has not made any preferential allotment or private allotment of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to me and based on my examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the order is not applicable to the company.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Place: New Delhi
Dated: 30-May-2017


Rajiv Kumar Gupta
Chartered Accountant
Membership No. 83497



Annexure B to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

I have audited the internal financial controls over financial reporting of RR INVESTORS CAPITAL SERVICES PRIVATE LIMITED ("the Company") as of 31 March 2017 in conjunction with my audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

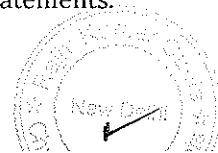
My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.




Inherent Limitations of Internal Financial Controls over Financial Reporting


Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: New Delhi
Dated: 30-May-2017


Rajiv Kumar Gupta
Chartered Accountant
Membership No. 83497



M/S. RR INVESTORS CAPITAL SERVICES PVT. LTD.

BALANCE SHEET AS AT

31-Mar-2017

(Amount in ₹)

S.No.	PARTICULARS	NOTE NO.	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD
I	<u>EQUITY AND LIABILITIES</u>			
1	<u>SHAREHOLDERS FUNDS</u>			
	(a) SHARE CAPITAL	2	15,002,000.00	15,002,000.00
	(b) RESERVES AND SURPLUS	3	89,854,809.57	84,749,984.47
	TOTAL(i)		104,856,809.57	99,751,984.47
2	<u>SHARE APPLICATION MONEY PENDING ALLOTMENT</u>	4	-	-
3	<u>NON-CURRENT LIABILITIES</u>			
	(a) LONG TERM BORROWINGS	5	150,000.00	150,000.00
	(b) DEFERRED TAX LIABILITIES (NET)	6	5,721.00	12,118.00
	(d) LONG-TERM PROVISIONS	7	-	-
	TOTAL(ii)		155,721.00	162,118.00
4	<u>CURRENT LIABILITIES</u>			
	(a) SHORT TERM BORROWINGS	8	5,384,381.00	23,304,163.00
	(b) TRADE PAYABLES	9	6,319,663.92	8,767,728.00
	(c) OTHER CURRENT LIABILITIES	10	18,971,686.03	3,995,998.22
	(d) SHORT TERM PROVISIONS	11	-	-
	TOTAL(iii)		30,675,730.95	36,067,889.22
	TOTAL(i+ii+iii)		135,688,261.52	135,981,991.69

II	<u>ASSETS</u>			
1	<u>NON-CURRENT ASSETS</u>			
	(a) FIXED ASSETS			
	(i) TANGIBLE ASSTS	12	157,357.00	204,940.00
	(b) NON-CURRENT INVESTMENTS	13	34,099,706.05	20,100,000.00
	(c) DEFERRED TAX ASSETS (NET)	14	-	-
	(d) LONG-TERM LOANS AND ADVANCES	15	15,904,352.00	15,847,352.00
	(e) OTHER NON-CURRENT ASSETS	16	-	-
	TOTAL(i)		50,161,415.05	36,152,292.00
2	<u>CURRENT ASSETS</u>			
	(a) CURRENT INVESTMENTS	17	-	-
	(b) INVENTORIES	18	-	-
	(c) TRADE RECEIVABLES	19	16,738,184.45	32,621,818.50
	(d) CASH AND CASH EQUIVALENTS	20	4,254,270.28	3,288,476.50
	(e) SHORT-TERM LOANS AND ADVANCES	21	63,717,701.74	63,836,054.69
	(f) OTHER CURRENT ASSETS	22	816,690.00	83,350.00
	TOTAL(ii)		85,526,846.47	99,829,699.69
	TOTAL(i+ii)		135,688,261.52	135,981,991.69

Significant Accounting Policies and Notes Forming Part of the Financial Statements

(1-41)

AUDITOR'S REPORT

As per our Audit Report U/S 44AB of Income Tax Act of Even Date Attached

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

PAWAN GUPTA

(Director)

DIN:- 07245876

JEETESH KUMAR

(Director)

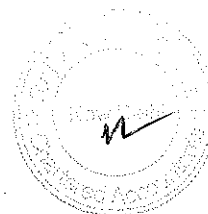
DIN:- 06701650

RAJIV KUMAR GUPTA
(Chartered Accountants)

(Membership No.83497)

PLACE: NEW DELHI

DATED: 30/May/2017



M/S. RR INVESTORS CAPITAL SERVICES PVT. LTD.

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED

31-Mar-2017

(Amount in ₹)

S.No	PARTICULARS	NOTE No	FIGURES FOR THE CURRENT REPORTING PERIOD	FIGURES FOR THE PREVIOUS REPORTING PERIOD
	REVENUE FROM OPERATIONS			
I	REVENUE FROM OPERATIONS	23	93,923,216.09	127,882,587.54
II	OTHER INCOME	24	3,428,183.79	2,187,933.69
III	TOTAL REVENUE(I+II)		97,351,399.88	130,070,521.23
	EXPENSES:			
IV	EXPENSES:			
a	EMPLOYEE BENEFITS EXPENSES	25	28,781,740.00	35,587,981.00
b	FINANCE COSTS	26	523,337.00	388,467.00
c	DEPRECIATION AND AMORTIZATION EXPENSE	27	47,583.00	104,948.00
d	OTHER EXPENSES	28	61,396,174.40	89,769,356.93
	TOTAL EXPENSES		90,748,834.40	125,850,752.93
V	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)		6,602,565.48	4,219,768.30
VI	EXCEPTIONAL ITEMS		-	-
VII	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)		6,602,565.48	4,219,768.30
VIII	EXTRAORDINARY ITEMS		-	-
IX	PROFIT BEFORE TAX (VII-VIII)		6,602,565.48	4,219,768.30
X	TAX EXPENSE			
a	CURRENT TAX		1,500,000.00	1,200,000.00
b	EARLIAR YEARS TAX		4,137.38	2,410,988.58
c	DEFERRED TAX		(6,397.00)	(57,740.00)
XI	PROFIT(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII-VIII)		5,104,825.10	666,519.72
XII	PROFIT(LOSS) FROM DISCONTINUING OPERATIONS		-	-
XIII	TAX EXPENSE OF DISCONTINUING OPERATIONS		-	-
XIV	PROFIT(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII)		-	-
XV	PROFIT (LOSS) FOR THE PERIOD (XI+XIV)		5,104,825.10	666,519.72
XVI	EARNING PER EQUITY SHARE			
a	BASIC	29	3.40	0.44
b	DILUTED		3.40	0.44

Significant Accounting Policies and Notes Forming Part of the Financial Statements

(1-41)

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

AUDITOR'S REPORT

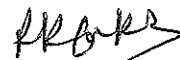
As per our Audit Report U/S 44AB of Income Tax Act of Even Date Attached



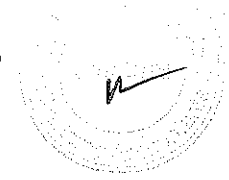
PAWAN GUPTA
(Director)
DIN:- 07245876



JEETESH KUMAR
(Director)
DIN:- 06701650



RAJIV KUMAR GUPTA
(Chartered Accountants)
(Membership No.83497)



PLACE: NEW DELHI
DATED: 30/May/2017

M/S. RR INVESTORS CAPITAL SERVICES PVT. LTD.

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT

31-Mar-2017

NOTE No.	S.No	PARTICULARS	FIGURES AS AT THE END OF	
			CURRENT REPORTING PERIOD	PREVIOUS REPORTING PERIOD

1 SIGNIFICANT ACCOUNTING POLICIES:

a Basis of Preparation of Financial Statements

The accounts have been prepared on a going concern basis under the historical cost convention, according to the accrual system of accounting in accordance with the generally accepted accounting principles, provisions of Companies Act 2013 and Accounting Standards notified u/s 133 of the companies Act 2013, read with rule 7 of the companies (Accounts) rules, 2014 till the standards of accounting or any addendum thereto are prescribed by central government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 2013 shall continue to apply, materially comply with the mandatory accounting statements and standards issued by the Institute of Chartered Accountants of India and the relevant presentational requirements of the Companies Act, 2013.

b Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the result are known / materialised.

c Revenue Recognition

Income is being accounted for on accrual basis

d Fixed Assets and Depreciation

- Fixed Assets are stated at cost, including freight, installation, duties and taxes, finance charges and other incidental expenses incurred during construction or installation to bring the assets to their state of intended use.
- Depreciation on Tangible Assets is provided on the Straight Line Method by considering the revised useful life of the assets in the manner prescribed under schedule II to the Companies Act, 2013.
- Intangible assets are amortised over their respective individual estimated useful lives on straight line method.

e Impairment of Assets

Impairment loss is provided; if any, to the extent, the carrying amount of assets exceed their recoverable amount. Recoverable amount is higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life.

Impairment losses recognised in prior years are reversed when there is an indication that the impairment losses recognised no longer exist or have decreased. Such reversals are recognised as an increase in carrying amount of assets to the extent that it does not exceed the carrying amounts that would be determined (net of amortisation or depreciation) had no impairment loss been recognised in previous years.

f Valuation of Investment

Investments are valued at acquisition cost Provision is made for diminution in the value of investment which is perceived to be of permanent nature.

g Valuation of Stock

Stocks of quoted shares / debentures and other securities are valued at cost or market price whichever is less, by comparing each scrip with its market price. Market price of each scrip is determined on the basis of the closing price of the scrip prevailing at the principal stock exchange where the same is traded. Stock of Unquoted shares & debentures are valued at cost.

h Method of Accounting

Mercantile method of accounting is employed.

i Taxation

- Provision for Income Tax for the current period is made if applicable on the basis of estimated tax liability as per the applicable provisions of the Income Tax Act, 1961.
- Deferred Tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

j Gratuity is being provided on cash basis.

k Foreign Currency Transaction

- Transactions denominated in foreign currencies are recorded at the exchange rates prevailing at the time of transaction.
- Monetary items denominated in foreign currencies at the year-end are translated at the year end rate, the resultant gain or loss will be recognized in the statement of profit and loss account
- Any gain or loss arising on account of exchange difference on settlement of transaction is recognized in the statement of profit and loss account.

l Provision and contingencies

The company creates a provision when there exists a present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources, when there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources is remote, no provision or disclosure is made.

m Research and Development

Revenue expenditure on research and development is charged as an expense in the year in which it is incurred under respective heads of accounts. Expenditure which results in the creation of capital assets is capitalised and depreciation is provided on such assets as applicable.

n Earnings per share

The Basic earning per share and diluted earning per share have been computed in accordance with Accounting Standard (AS-20) on, "Earnings Per Share" and is also shown in the Statement of Profit and Loss.

M/S. RR INVESTORS CAPITAL SERVICES PVT. LTD.

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT

31-Mar-2017

NOTE No.	S.No	PARTICULARS	FIGURES AS AT THE END OF	
			CURRENT REPORTING PERIOD	PREVIOUS REPORTING PERIOD

2 SHARE CAPITAL:

a DISCLOSURE PURSUANT TO NOTE No.6(A) (a, b & c) OF PART I OF SCHEDULE III TO THE COMPANIES ACT, 2013

(i) AUTHORISED:

25,00,000 (LAST YEAR 25,00,000)
EQUITY SHARES OF Rs.10/-EACH

25,000,000.00 25,000,000.00

(ii) ISSUED, SUBSCRIBED & PAID UP

SHARE AT THE BEGINNING OF THE ACCOUNTING PERIOD
1500200 (L.Y.1500200) EQUITY SHARES OF RS.10/- EACH
ADD: ADDITION DURING THE YEAR
ADD: FORFIETED SHARE

15,002,000.00 15,002,000.00
- -
- -
15,002,000.00 15,002,000.00

b DISCLOSURE PURSUANT TO NOTE No.6(A) (d) OF PART I OF SCHEDULE III TO THE COMPANIES ACT, 2013

PARTICULARS	EQUITY SHARES		PREFERENCE SHARES	
	Number	₹	Number	₹
Shares Outstanding at the Beginning of the year	1500200	15,002,000.00	N/A	N/A
Shares Issued during the Year	-	-	N/A	N/A
Shares bought back during the year	-	-	N/A	N/A
Shares Outstanding at the End of the year	1500200	15,002,000.00	N/A	N/A

c DISCLOSURE PURSUANT TO NOTE No.6(A) (g) OF PART I OF SCHEDULE III TO THE COMPANIES ACT, 2013 (more than 5%)

PARTICULARS	CURRENT REPORTING YEAR		PREVIOUS REPORTING YEAR	
	No. of Share held	% of Holding	No. of Share held	% of Holding
RR FINANCIAL CONSULTANTS LTD.	1125000	74.99%	1125000	74.99%
RAJAT PRASAD	375100	25.00%	375100	25.00%
	1500100	99.99%	1500100	99.99%

d DISCLOSURE PURSUANT TO NOTE No.6(A) (i) OF PART I OF SCHEDULE III TO THE COMPANIES ACT, 2013

PARTICULARS	Year (Aggregate No. of Shares)				
	2016-17	2015-16	2014-15	2013-14	2012-13
Equity Shares:					
Fully paid up pursuant to contract(s) without payment being received in cash	NIL	NIL	NIL	NIL	NIL
Fully paid up by way of bonus shares	NIL	NIL	NIL	NIL	NIL
Shares bought back	NIL	NIL	NIL	NIL	NIL
Preference Shares:					
Fully paid up pursuant to contract(s) without payment being received in cash	NIL	NIL	NIL	NIL	NIL
Fully paid up by way of bonus shares	NIL	NIL	NIL	NIL	NIL
Shares bought back	NIL	NIL	NIL	NIL	NIL

3 RESERVE & SURPLUS:

a GENERAL RESERVE

AT THE BEGINNING OF THE ACCOUNTING PERIOD
ADDITIONS DURING THE YEAR
AT THE END OF THE ACCOUNTING PERIOD

- -
- -
- -

b SECURITIES PREMIUM ACCOUNT

AT THE BEGINNING OF THE ACCOUNTING PERIOD
ADDITIONS DURING THE YEAR
AT THE END OF THE ACCOUNTING PERIOD

62,500,000.00 62,500,000.00
- -
62,500,000.00 62,500,000.00

c SURPLUS

AT THE BEGINNING OF THE ACCOUNTING PERIOD
ADDITIONS DURING THE YEAR
(BALANCE IN STATEMENT OF PROFIT & LOSS A/C)
Less : ALLOCATIONS AND APPROPRIATIONS
TAX ON DIVIDEND
BONUS SHARES ISSUED
AT THE END OF THE ACCOUNTING PERIOD

22,249,984.47 21,583,464.75
5,104,825.10 666,519.72
- -
- -
- -
27,354,809.57 22,249,984.47

GRAND TOTAL

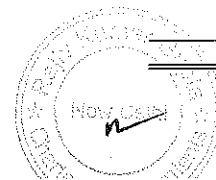
89,854,809.57 84,749,984.47

M/S. RR INVESTORS CAPITAL SERVICES PVT. LTD.

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT

31-Mar-2017

NOTE No.	S.No	PARTICULARS	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD
		SHARE APPLICATION MONEY	-	-
			-	-
5		LONG TERM BORROWINGS		
	a	SECURED		
		(a.) BONDS / DEBENTURES	-	-
		(b.) TERM / LOANS	-	-
		(c.) LOANS AND ADVANCE / OTHER DUES FROM RELATED PARTIES	-	-
		(d.) OTHER LOANS AND ADVANCE	-	-
			-	-
	b	UNSECURED		
		(a.) BONDS / DEBENTURES	-	-
		(b.) TERM / LOANS	-	-
		(c.) LOANS AND ADVANCE / OTHER DUES FROM RELATED PARTIES	150,000.00	150,000.00
		(d.) OTHER LOANS AND ADVANCE	-	-
			-	-
			150,000.00	150,000.00
		GRAND TOTAL	150,000.00	150,000.00
6		DEFERRED TAX LIABILITIES (NET)		
		DEFERRED TAX LIABILITIES	5,721.00	12,118.00
			5,721.00	12,118.00
7		LONG-TERM PROVISIONS:		
		(a) PROVISIONS FOR EMPLOYEE BENEFITS	-	-
		(b) OTHERS	-	-
			-	-
8		CURRENT LIABILITIES		
		SHORT-TERM BORROWINGS:		
	a	SECURED		
		(a.) LOANS REPAYABLE ON DEMAND		
		* Aditya Birla Finance Ltd.	-	-
		(b.) LOANS AND ADVANCE / OTHER DUES FROM RELATED PARTIES	-	-
		(c.) OTHER LOANS AND ADVANCE	-	-
			-	-
	b	UNSECURED		
		(a.) LOANS REPAYABLE ON DEMAND	-	-
		(b.) LOANS AND ADVANCE / OTHER DUES FROM RELATED PARTIES	5,384,381.00	23,304,163.00
		(c.) OTHER LOANS AND ADVANCE	-	-
			-	-
			5,384,381.00	23,304,163.00
		GRAND TOTAL	5,384,381.00	23,304,163.00
9		TRADE PAYABLES		
		SUNDRY CREDITORS	6,319,663.92	8,767,728.00
			6,319,663.92	8,767,728.00
10		OTHER CURRENT LIABILITIES		
	a	INTEREST ACCRUED AND DUE ON BORROWINGS	-	-
	b	CURRENT YEAR,S TAXES PAYABLE	1,936,365.00	1,179,079.00
	c	TEMPORARY OVERDRAWN BANK BALANCE AS PER BOOKS	14,104,234.81	-
	d	OTHER LIABILITIES PAYABLE	2,931,086.22	2,816,919.22
			-	-
			18,971,686.03	3,995,998.22



M/S. RR INVESTORS CAPITAL SERVICES PVT. LTD.

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT

31-Mar-2017

NOTE No.	S.No	PARTICULARS	FIGURES AS AT THE END OF	
			CURRENT REPORTING PERIOD	PREVIOUS REPORTING PERIOD
a		PROVISIONS FOR EMPLOYEE BENEFITS	-	-
b		LIABILITIES OF EXPENSES FOR EXPENSES PROVISION	-	-
			-	-

12 FIXED ASSETS

Particulars	Useful Life in Yrs	GROSS BLOCK			DEPRECIATION				NET BLOCK		
		AT 1/04/2016	Addition	Deletions	AT 31/03/2017	AT 1/04/2016	For The Year	* Sale / Adj.	Total	AT 31/03/2017	AT 31/03/2016
Computer	3	6,73,876	-	-	6,73,876	6,53,013	20,863	-	6,73,876	-	20,863
Furniture & Fixtures	10	1,60,147	-	-	1,60,147	74,022	18,496	-	92,518	67,629	86,125
Office Equipment	15	1,24,909	-	-	1,24,909	26,957	8,224	-	35,181	89,728	97,952
Total		9,58,932	-	-	9,58,932	7,53,992	47,583	-	8,01,575	1,57,357	2,04,940
Previous Year		958931	0	0	958931	649044	104948	0	753992	204939	

13

NON CURRENT INVESTMENT: (Value at cost)
INVESTMENTS IN EQUITY SHARES (QUOTED)

	No. of Shares	Amount	No. of Shares	Amount
INVESTMENTS IN SUBSIDIARY EQUITY SHARES (Unquote) Fully Paidup of Rs. 10/- Each				
RR Investor Securities Trading Pvt.Ltd.	50000	20,100,000.00	50000	20,100,000.00
		<u>20,100,000.00</u>		<u>20,100,000.00</u>

Aggregate Amount of Quoted Investments

Market Value of Quoted Investments

Aggregate Amount of Unquoted Investments

20,100,000

20,100,000

INVESTMENTS IN MUTUAL FUNDS (Value at cost)

13,999,706.05

34,099,706.05

20,100,000.00

14

DEFERRED TAX ASSETS (NET):
TDS & ADVANCE TAX

-

-

15

LONG TERM LOANS AND ADVANCES:

(Unsecured Considered Good Unless Otherwise Stated)

ADVANCE / OTHER RECEIVABLE FROM RELATED PARTIES

SECURITY DEPOSITS TO RELATED PARTIES

SECURITY DEPOSITS TO OTHERS

15,000,000.00

15,000,000.00

904,352.00

847,352.00

15,904,352.00

15,847,352.00

16

OTHER NON-CURRENT ASSETS

MISC. EXPENDITURE

(To the Extent Not Written Off or Adjusted)

PRELIMINARY & PRE OPERATIVE EXPENSES

OPENING BALANCE/ADDITION

LESS: WRITTEN OFF DURING THE YEAR

-

-

-

-

-

-

17

CURRENT ASSETS

CURRENT INVESTMENTS

-

-

18

INVENTORIES: (Valued at Lower of Cost or Market Price)

(As Taken Valued & Certified by the Management)

a STOCK IN TRADE (In Respect of Shares / Bonds Acquired for Trading)

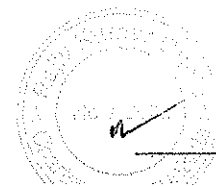
b OTHERS;

-

-

-

-

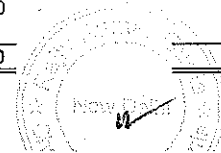


M/S. RR INVESTORS CAPITAL SERVICES PVT. LTD.

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT

31-Mar-2017

NOTE No.	S.No	PARTICULARS	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD
19		TRADE RECEIVABLES: <i>(Unsecured Considered Good Unless Otherwise Stated)</i>		
		(1) DEBTS OUTSTANDING FOR A PERIOD EXCEEDING SIX MONTH <i>(From the Date they are Due)</i>	16,174,280.45	24,856,801.50
		(2) OTHER DEBTS	563,904.00	7,765,017.00
			<u>16,738,184.45</u>	<u>32,621,818.50</u>
20		CASH & CASH EQUIVALENTS :		
		(a) BALANCE WITH BANKS		
		IN FIXED DEPOSITS	-	-
		IN CURRENT ACCOUNTS:	3,902,059.28	2,584,333.50
		(b) CHEQUES, DRAFTS ON HAND	-	-
		(c) CASH ON HAND	352,211.00	704,143.00
			<u>4,254,270.28</u>	<u>3,288,476.50</u>
21		SHORT TERM LOANS & ADVANCES: <i>(Unsecured Considered Good Unless Otherwise Stated)</i>		
		ADVANCES RECOVERABLE IN CASH OR- IN KIND FOR THE VALUE TO BE RECEIVED		
		(1) LOAN AND ADVANCE / OTHER DUES TO RELATED PARTIES	47,585,000.00	41,869,495.69
		(2) RECIEVABLE FROM REVENUE AUTHORITIES	7,193,525.62	9,209,300.47
		(3) CURRENT YEARS TAXES RECOVERABLE(NET OF LIABILITY)	1,569,476.12	5,370,058.53
		(4) OTHERS	7,369,700.00	7,387,200.00
			<u>63,717,701.74</u>	<u>63,836,054.69</u>
22		OTHER CURRENT ASSETS:		
		PREPAID EXPENSES	816,690.00	83,350.00
		INTEREST RECEIVABLE ON BONDS	-	-
			<u>816,690.00</u>	<u>83,350.00</u>
23		REVENUE FROM OPERATIONS		
		Investment Banking Income		
	*	INCOME FROM SECURITIES TRADING (NET)	7,334,450.89	3,566,411.01
	**	BROKERAGE & COMMISSION INCOME	85,168,766.20	123,215,676.53
		PROFESSIONAL FEE	1,419,999.00	1,100,500.00
		NET REVENUE FROM OPERATIONS	<u>93,923,216.09</u>	<u>127,882,587.54</u>
* Note:- Income from securities trading net of (after redusing value of purchase Rs.65,24,90,949.10 and value of opening stock Rs. Nil from value of sale Rs. 65,98,25,400 and value closing stock Rs. Nil and previous year Income from securities trading net of (after redusing value of purchase Rs.36,39,03,598 and value of opening stock Rs. 18,46,437.64 from value of sale Rs. 36,93,16,446.65 and value closing stock Rs. Nil				
24		OTHER INCOME:		
		INTEREST ON FD / INCOME TAX REFUND / LOAN	312,222.00	2,063,451.00
		DIVIDEND INCOME	-	-
		INTEREST ACCURED ON SECURITIES	2,535,861.18	99,630.69
		NET GAIN/LOSS ON SALE OF INVESTMENT	574,706.05	-
		OTHER INCOME / STALE CHQ. WRITTEN BACK	5,394.56	24,852.00
			<u>3,428,183.79</u>	<u>2,187,933.69</u>
25		EMPLOYEE BENEFITS EXPENSE		
		SALARY AND WAGES	24,537,218.00	30,573,598.00
		DIRECTOR,S REMUNERATIONS	1,240,361.00	1,742,001.00
		CONTRIBUTION TO PROVIDENT FUND & ESI	1,100,114.00	1,607,155.00
		OTHER EXPENSES	89,560.00	138,432.00
		WORKERS AND STAFF WELFARE	780,387.00	1,526,795.00
		BONUS	1,034,100.00	-
			<u>28,781,740.00</u>	<u>35,587,981.00</u>



M/S. RR INVESTORS CAPITAL SERVICES PVT. LTD.

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT

31-Mar-2017

NOTE No.	S.No	PARTICULARS	FIGURES AS AT THE END OF	
			CURRENT REPORTING PERIOD	PREVIOUS REPORTING PERIOD
26		FINANCIAL COSTS:		
		INTEREST EXPENSE	-	-
		INTEREST TO BANK	-	-
		INTEREST TO PARTIES/DEPOSITORS (NET)	-	-
		INTEREST TO BANK ON VEHICLE LOAN	-	-
		INTEREST ON TDS & OTHER TAXES	348,891.00	288,879.00
		OTHER BORROWING COSTS	174,446.00	99,588.00
			523,337.00	388,467.00
27		DEPRECIATION AND AMORTIZATION EXPENSE:		
		DEPRECIATION	47,583.00	104,948.00
		PRELIMINARY & PRE-OPERATIVE EXP. WRITTEN OFF	-	-
			47,583.00	104,948.00
28		OTHER EXPENSES:		
		ADVERTISEMENT EXPS.	132,751.00	5,500.00
		BANK CHARGES	55,378.90	17,084.68
		BUSINESS PROMOTION EXPENSES	159,699.00	280,114.00
		CONVEYANCE EXPENSES	1,325,909.00	1,924,478.00
		DONATION	200,100.00	-
		ELECTICITY EXPENSES	2,533,883.00	1,824,586.00
		FESTIVAL CELEBERATION EXPENSES	4,805.00	80,997.00
		FEE AND PENALTIES	-	52,939.00
		INSURANCE	12,963.00	14,999.00
		LEGAL EXPENSES	386,108.00	591,200.00
		MISCELLANEOUS EXPENSES	1,515,345.50	864,123.00
		NEWS PAPER AND PERIODICALS	22,893.00	51,961.00
		OFFICE RENT	1,497,552.00	3,094,534.00
		PAYMENT TO THE AUDITORS	20,500.00	5,500.00
		POSTAGE AND COURIER EXP.	735,758.00	803,003.00
		PRINTING AND STATIONERY	590,810.00	772,417.00
		REPAIR AND MAINTENANCE EXP.	2,862,522.00	2,905,230.00
		SECURITY GUARD EXP.	132,774.00	371,528.00
		SUB-BROKERAGE / COMMISSION & INCENTIVES ETC.	46,961,951.00	73,595,958.25
		SUBSCRIPTION/MEMBERSHIP FEES	166,660.00	195,645.00
		TELEPHONE EXP.	1,506,966.00	1,875,886.00
		TRAVELLING EXPENSES	488,631.00	378,383.00
		VEHICLE RUNNING & MAINTENANCE EXP.	82,215.00	83,291.00
			61,396,174.40	89,769,356.93
		EARNINGS PER SHARES		
a		Net Profit / (Loss) after tax as per Statement of Profit and Loss attributable to Equity Shareholders (₹)	5,104,825.10	666,519.72
b		Weighted Average number of Equity Shares used as denominator for calculating EPS	1,500,200.00	1,500,200.00
c		Basic and Diluted Earnings per Share (₹)	3.40	0.44
d		Face Value per Equity Share (₹)	10.00	10.00

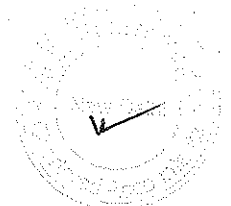
30

RELATED PARTY DISCLOSURE

As per Accounting Standard 18, the disclosures of transactions with the related parties given below:

a List of Related Parties (as identified and certified by the Management) Parties where control exists

S.NO	Name of the Related Parties	Holding
1	RR Financial Consultants Limited	Subsidiary
2	RR Investor Securities Trading Pvt. Ltd.	Subsidiary
3	Arix Consultants Pvt Ltd	Associates
4	RR Equity Brokers Pvt. Ltd.	Associates
5	RR Fincap Pvt. Ltd.	Associates
6	RR Infra Estates Pvt. Ltd.	Associates
7	RR Insurance Broker Pvt. Ltd.	Associates
8	Lakshmi Narayan Infra Estates Pvt. Ltd.	Associates
9	Priya Darshan Real Estate Pvt. Ltd.	Associates
10	RR Commodity Broker Pvt. Ltd.	Associates
11	RR Information & Investment Research Pvt. Ltd.	Associates
12	RR Investor Distribution Company Pvt. Ltd.	Associates
13	RR Investors Retail Services Pvt. Ltd.	Associates
14	RR IT Solution Pvt. Ltd.	Associates
15	RR Land Estate Pvt. Ltd.	Associates



M/S. RR INVESTORS CAPITAL SERVICES PVT. LTD.

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT

31-Mar-2017

NOTE No.	S.No	PARTICULARS	FIGURES AS AT THE END OF	
			CURRENT REPORTING PERIOD	PREVIOUS REPORTING PERIOD

S.No.	Key Management Personal	
1	PAWAN GUPTA	DIRECTOR
2	JEETESH KUMAR	DIRECTOR

b Transaction during the year with related parties

S.No.	Nature of Transaction	(₹ in Lakhs)				
		31st March, 2017		31st March, 2016		31st March, 2017
		Holding Co.	Associate Co.	Holding Co.	Associate Co.	Key Management
1	Sale of Bonds	-	1,055.43	-	-	-
2	Purchase of Bonds	-	1,768.12	-	-	-
3	Sale of Services / Reimbursement of Exp.	-	7.80	5.80	26.94	-
4	Purchase Services / Reimbursement of Exp.	-	27.00	7.87	197.97	-
5	Security Deposited	-	150.00	-	150.00	-
6	Amount Due from us as at	-	55.34	108.33	126.21	-
7	Amount Due to us as at	475.85	-	-	418.69	-
8	Director Remuneration	-	-	-	-	12.40

31 Contingent Liabilities and Commitments

(to be extent not provided for)

(i) Contingent liabilities shall be classified as:

(a) Claims against the company not acknowledged as debts;	28.46 Lac
(b) Guarantees;	Nil
(c) Other money for which the company is contingently liable	Nil

(ii) Commitments shall be classified as:

(a) Estimated amount of contracts remaining to be executed on capital account and not provided for;	Nil
(b) Uncalled liability on shares and other investments partly paid;	Nil
(c) Other commitments (specify nature)	Nil

32 Segment Reporting

As per the management the company's main & only business is distribution of financial products and all Brokerage/Commission were received from that business. Hence the segment information required by AS 17 of the Institute of Chartered Accountants of India on segment reporting is not required.

33 Micro, Small and Medium Enterprises Development Act, 2006

On the basis of information and record available with the Management, the following disclosure pursuant to the above Act are made for the amounts due to the Micro and Small Enterprises, who have registered with the competent authorities:

Particulars	(Amount in ₹)	
	2016-17	2015-16
The principal amount and the interest due thereon remaining unpaid to any Micro / Small Supplier	Nil	Nil
The interest by the buyer as above, alongwith the amount of payment made beyond the appointed date during each accounting year	Nil	Nil
The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest.	Nil	Nil
The amount of interest accrued and remaining unpaid at the end of each accounting year	Nil	Nil
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the Small / Micro Enterprises	Nil	Nil

34 Foreign Currency Transaction

Expenditure incurred in Foreign Currency
Income in foreign currency
Other receipts

Nil
Nil
Nil

35 In the opinion of the Board of Directors, all assets other than fixed assets have a value on realization in the ordinary course of Business at least equal to the amount at which they are stated unless specified otherwise.

36 No provision has been for Sundry debtors more than 6 month (as shown In note no. 19) which includes revenues provided on estimated basis in the earlier years as mentioned in Note no.1(a) of the financial statements as steps is being taken by the management to reconcile and recover the

37 Brokerage from Govt Tax Free Bonds has been shown net of sub brokerage / Incentive paid.



M/S. RR INVESTORS CAPITAL SERVICES PVT. LTD.

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT

31-Mar-2017

NOTE No.	S.No	PARTICULARS	FIGURES AS AT THE END OF	
			CURRENT REPORTING PERIOD	PREVIOUS REPORTING PERIOD

- 38 Parties accounts whether is debit or credit are subject to reconciliation and confirmation.
- 39 Bank balances whether in debit or credit are subject to confirmation and reconciliation.
- 40 Previous year figures are regrouped and rearrange wherever necessary so as to make them comparable with those of the current year.
- 41 Details of Specified Bank Notes(SBN) held and transacted during the period from 8th November,2016 to 30th December,2016 as provided in the Table below:-


Particulars	SBNs	Other denomination notes	Total
Closing cash in hand as on 08.11.2016	0.00	365338.00	365338.00
(+) Permitted receipts	0.00	0.00	0.00
(-) Permitted payments	0.00	359196.00	359196.00
(-) Amount deposited in Banks			0.00
Closing cash in hand as on 30.12.2016	0.00	6142.00	6142.00


Note: It doesnot include cash withdrawal from Bank and expenses incurred from cash withdrawal from bank during the aforesaid period.


AND ON BEHALF OF THE BOARD OF DIRECTORS

AUDITOR'S REPORT

As per our Audit Report U/S 44AB of Income Tax Act of Even Date Atteched


PAWAN GUPTA
(Director)
DIN:- 07245876


JEETESH KUMAR
(Director)
DIN:- 06701650


RAJIV KUMAR GUPTA
(Chartered Accountants)
(Membership No.83497)

PLACE: NEW DELHI
DATED: 30/May/2017



M/S. RR INVESTORS CAPITAL SERVICES PVT. LTD.

BALANCE SHEET AS AT

31-Mar-2016

(Amount in ₹)

S.No.	PARTICULARS	NOTE NO.	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD
I	<u>EQUITY AND LIABILITIES</u>			
1	<u>SHAREHOLDERS FUNDS</u>			
	(a) SHARE CAPITAL	2	15,002,000.00	15,002,000.00
	(b) RESERVES AND SURPLUS	3	84,749,984.47	84,083,464.75
	TOTAL(i)		99,751,984.47	99,085,464.75
2	<u>SHARE APPLICATION MONEY PENDING ALLOTMENT</u>	4	-	-
3	<u>NON-CURRENT LIABILITIES</u>			
	(a) LONG TERM BORROWINGS	5	150,000.00	150,000.00
	(b) DEFERRED TAX LIABILITIES (NET)	6	12,118.00	69,858.00
	(d) LONG-TERM PROVISIONS	7	-	-
	TOTAL(ii)		162,118.00	219,858.00
4	<u>CURRENT LIABILITIES</u>			
	(a) SHORT TERM BORROWINGS	8	23,304,163.00	2,408,750.00
	(b) TRADE PAYABLES	9	8,767,728.00	4,545,000.00
	(c) OTHER CURRENT LIABILITIES	10	8,992,366.52	46,014,559.31
	(d) SHORT TERM PROVISIONS	11	-	-
	TOTAL(iii)		41,064,257.52	52,968,309.31
	TOTAL(i+ii+iii)		140,978,359.99	152,273,632.06

II	<u>ASSETS</u>			
1	<u>NON-CURRENT ASSETS</u>			
	(a) FIXED ASSETS			
	(i) TANGIBLE ASSETS	12	204,940.00	309,888.00
	(b) NON-CURRENT INVESTMENTS	13	20,100,000.00	20,100,000.00
	(c) DEFERRED TAX ASSETS (NET)	14	-	-
	(d) LONG-TERM LOANS AND ADVANCES	15	15,847,352.00	49,025,552.00
	(e) OTHER NON-CURRENT ASSETS	16	-	-
	TOTAL(i)		36,152,292.00	69,435,440.00
2	<u>CURRENT ASSETS</u>			
	(a) CURRENT INVESTMENTS	17	-	-
	(b) INVENTORIES	18	-	1,846,437.64
	(c) TRADE RECEIVABLES	19	37,618,186.80	26,993,276.80
	(d) CASH AND CASH EQUIVALENTS	20	3,288,476.50	1,388,043.10
	(e) SHORT-TERM LOANS AND ADVANCES	21	63,836,054.69	52,301,016.52
	(f) OTHER CURRENT ASSETS	22	83,350.00	309,418.00
	TOTAL(ii)		104,826,067.99	82,838,192.06
	TOTAL(i+ii)		140,978,359.99	152,273,632.06

Significant Accounting Policies and Notes Forming Part of the Financial Statements

(1-40)

AUDITOR'S REPORT

As per our Audit Report U/S 44AB of Income Tax Act of Even Date Attached

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

P.G. Gupta
PAWAN GUPTA

(Director)

DIN:- 07245876

J. Kumar
JEETESH KUMAR

(Director)

DIN:- 06701650

R.K. Gupta
RAJIV KUMAR GUPTA
(Chartered Accountants)

(Membership No.83497)



PLACE: NEW DELHI

DATED: 30/May/2016