



**RR Financial
Consultants Limited**

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Tel. : 01144441111
CIN No. : L74899DL1986PLC023530
Email Id : pamdr@rrfcl.com
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Date: 12th February, 2025

To
BSE Ltd.
25th Floor, PJ Towers, Dalal Street,
Mumbai-400001

Ref: Scrip Code: 511626

Subject: Disclosure of details as specified in Para A of Part A of Schedule III of the LODR Regulations

Dear Sir/Madam,

In reference to disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the relevant disclosures required in terms of SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, proposed acquisition of 5,68,846 Equity Shares by the Company and its 2 directors on right issue basis representing aggregate 98.08% of the shares in the "RR Insurance Brokers Private Limited" a material subsidiary /Target Company are attached herewith as Annexure I.

The Board received offer/proposal for subscribing the share on right issue basis from its subsidiary and Board accepted the offer in its Board meeting held on Friday, 12.02.2025, commenced at 5:30 P.M. and concluded at 6:15 P.M.

You are requested to take the above information on records and oblige.

Thanking You,
Yours faithfully,
For RR FINANCIAL CONSULTANTS LIMITED

Rajat Prasad
Managing Director
DIN: 00062612

Encl: As above

Annexure I

Disclosures required in terms of SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024

S.No.	Particular	Details
a)	Name of the Target Company/Material Subsidiary	RR Insurance Brokers Private Limited "RRIB"
b)	Details in brief such as size	Right issue: 5,80,000 Equity Share of Rs. 10 each for Rs. 58,00,000/-
c)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes, R R Financial Consultants Limited ("RRFCL") holds 96.15% equity shares of the Target Company and is also promoter of the Target Company; Mr. Rajat Prasad and Ms. Priyanka Singh holds 1.54% and 0.38% equity share respectively; Being 96.15% shareholding, RRFCL and its Directors are the related party.
d)	Industry to which the entity being acquired belongs;	To carry out business of Composite Insurance Broker and to act, operate, and function as per the profile of Composite Broker as defined under the Insurance Regulatory and Development Authority (IRDA) Act and IRDA Insurance Brokers Regulations, 2002, and as amended from time to time.
e)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To meet the Paid-up Capital requirement/criteria for Reinsurance as specified by IRDA ("Insurance Regulatory and Development Authority of India") for the "RR Insurance Brokers Private Limited".
f)	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
g)	Indicative time period for completion of the	19.02.2025

	acquisition;	
h)	Consideration - whether cash consideration or share swap or any other form and details of the same;	through Banking channel
i)	Cost of acquisition and/or the price at which the shares are acquired;	Right shares in the proportion of their existing shareholding fully paid equity share of Rs. 10/- each held by them;
j)	Percentage of shareholding / control acquired and / or number of shares acquired;	RR Financial Consultants Ltd: 96.15% Rajat Prasad: 1.54% Priyanka Singh: 0.38%
k)	Brief background about the entity acquired in terms of products/line of business acquired, country in which the acquired entity has presence and any other significant information (in brief);	Currently, acquired entity has a presence in India. According to the Memorandum of Association object of the Company 1. To carry out business of Composite Insurance Broker and to act, operate, and function as per the profile of Composite Broker as defined under the Insurance Regulatory and Development Authority (IRDA) Act and IRDA Insurance Brokers Regulations, 2002, and as amended from time to time.
l)	Date of Incorporation of Target Company	10/11/2000
m)	Turnover of Target Company for last 3 years	31.03.2024: 4,80,53,442 31.03.2023: 4,02,53,080 31.03.2022: 3,02,18,986 31.03.2021: 2,29,22,950