



**RR Financial
Consultants Limited**

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Tel. : 01144441111
CIN No. : L74899DL1986PLC020300
Email Id : pamdr@rrfcl.com
Website : www.rrfcl.com
www.rrfcl.com

Date: 11th September, 2024

To
BSE Ltd.
25th Floor, PJ Towers, Dalal Street,
Mumbai-400001

Ref: Scrip Code: 511626

Subject: Disclosure of details as specified in Para A of Part A of Schedule III of the LODR Regulations

Dear Sir/Madam,

In reference to disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the relevant disclosures required in terms of SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, acquisition of 50,000 Equity Shares by the promoters cum directors of the RR Financial Consultants Limited on Private Placement basis representing 1.93% of the shares in the "RR Insurance Brokers Private Limited" a wholly owned subsidiary (WOS)/Target Company are attached herewith as Annexure I.

The Promoters cum directors of the Company intimated to the Board of the Company, that they have received the offer/proposal for subscribing the share on private placement basis from the WOS and they accepted the offer received at 6.30 P.M on September 11, 2024.

You are requested to take the above information on records and oblige.

Thanking You,
Yours faithfully,
For RR FINANCIAL CONSULTANTS LIMITED

Rajat Prasad
Managing Director
DIN: 00062612

Encl: As above

Annexure I

Disclosures required in terms of SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023,

S.No.	Particular	Details
a)	Name of the Target Company	RR Insurance Brokers Private Limited "RRIB" (wholly owned subsidiary)
b)	Details in brief such as size	Private Placement: 50,000 Equity Share of Rs. 21 (10+11)each for Rs. 10,50,000/-
c)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes, R R Financial Consultants Limited ("RRFCL") holds 100% equity shares of the Target Company and is also promoter of the Target Company. Being 100% shareholding,RRFCL and its Directorsare the related party of the Target Company.
d)	Industry to which the entity being acquired belongs;	To carry out business of Composite Insurance Broker and to act, operate, and function as per the profile of Composite Broker as defined under the Insurance Regulatory and Development Authority (IRDA) Act and IRDA Insurance Brokers Regulations, 2002, and as amended from time to time.
e)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To meet the Paid-up Capitalrequirement/criteriaas specified byIRDA ("Insurance Regulatory and Development Authority of India") for the Target Company. "RR Insurance Brokers Private Limited" requires funds by way of increase in paid up capital of the Company. Therefore, the Company Through Private Placement offer requested the Two directors of the Holding Company (Mr. Rajat Prasad Managing Director of RRFCL and also a director in RR Insurance Brokers Private Limited and Ms. Priyanka Singh director of RRFCL) to infuse further funds in the Company by subscribing to the equity share capital through Private Placement.
f)	Brief details of any governmental or regulatory approvals required for the	NA

	acquisition;	
g)	Indicative time period for completion of the acquisition;	15.09.2024
h)	Consideration - whether cash consideration or share swap or any other form and details of the same;	through Banking channel
i)	Cost of acquisition and/or the price at which the shares are acquired;	Equity shares of Rs.10,50,000/- divided into 50,000 equity shares of Rs. 21 each (on premium)
j)	Percentage of shareholding / control acquired and / or number of shares acquired;	50,000 equity shares represent 1.93% shareholding
k)	Brief background about the entity acquired in terms of products/line of business acquired, country in which the acquired entity has presence and any other significant information (in brief);	<p>Currently, acquired entity has a presence in India. According to the Memorandum of Association object of the Company</p> <ol style="list-style-type: none"> 1. To carry out business of Composite Insurance Broker and to act, operate, and function as per the profile of Composite Broker as defined under the Insurance Regulatory and Development Authority (IRDA) Act and IRDA Insurance Brokers Regulations, 2002, and as amended from time to time.
l)	Date of Incorporation of Target Company	10/11/2000
m)	Turnover of Target Company for last 3 years	<p>31.03.2024: 4,80,53,442 31.03.2023: 4,02,53,080 31.03.2022: 3,02,18,986 31.03.2021: 2,29,22,950</p>